

Message Text

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ACTION EUR-08

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LIMDIS

E.O. 11652: GDS

TAGS: EEC, IT, PFOR

SUBJECT: THE EC AND ITALIAN SITUATION

REF: (A) STATE 171079, (B) ROME 11054

WITH UNCHARACTERISTIC DISCREETNESS, I DISCOURAGED HAFERKAMP'S INITIATIVE IN CONVERSATION JULY 13 WITH SIR CHRISTOPHER SOAMES. HE UNDERSTOOD THE MESSAGE AND SAID THAT SHOULD HAFERKAMP MAKE ANY PROPOSALS TO THE COMMISSION FOR FINANCIAL ACTION BEFORE THE RECESS--WHICH HE DOUBTS--CIRCUMSTANCES COULD EASILY BE INVOKED TO REQUIRE STUDY PAST SUMMER VACATION PERIOD. THE COMMISSION WOULD PROBABLY, HOWEVER, APPROVE AT ITS NEXT MEETING AN ITALIAN REQUEST FOR A SHORT TIME EXTENSION OF ITS PRIOR DEPOSIT SCHEME. WHILE SOAMES AGREED NEW ITALIAN GOVERNMENT SHOULD PUT TOGETHER CREDIBLE ECONOMIC PROGRAM AND THAT MULTILATERAL CONSULTATIONS SHOULD BE CARRIED OUT BEFORE ANY RESCUE EFFORT WAS MOUNTED, HE ALSO SAID THAT HE ASSUMED WE RECOGNIZED THAT AT RIGHT TIME EUROPEAN COMMUNITY WOULD HAVE PARTICULAR RESPONSIBILITY VIS-A-VIS ITALY. WE AGREED KEEP IN TOUCH AS EVENTS WITHIN COMMISSION AND ELSEWHERE UNFOLD.
HINTON

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Message Attributes

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